



Dollar Community Development Trust

TRUSTEE'S ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2018

Charity no: SCO473355

Companies House No 563463

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TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 MARCH 2018

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees submit their report together with the financial statements for the period ended 31 March 2018.

Reference and Administrative Information

Charity name:	Dollar Community Development Trust
Charity number:	SC0473355
Companies House No	563463
Registered office:	7 The Ness Dollar FK14 7EB

Trustees

1. Dennis Toon	Trustee	Appointed 13 th April 2017
2. Norman Dunning	Trustee	Appointed 13 th April 2017
3. David Foreman	Trustee	Appointed 26 th April 2017
4. Stephen Leitch	Trustee	Appointed 26 th April 2017
5. Fiona McGregor	Trustee	Appointed 26 th April 2017
6. Nicholas Poett	Trustee	Appointed 26 th April 2017
7. Stephen Roe	Trustee	Appointed 26 th April 2017

Company Secretary

Norman Dunning

Independent Examiner

Ellen Cook MAAT

Employees

Currently there are no employees

Structure, governance and management

Governing document

The charity is an incorporated organisation and is governed by its memorandum and articles and controlled by its board of directors who are also the trustees of the charity.

Trustee recruitment and appointment

The memorandum and articles allow for a minimum of 3 directors and a maximum of 8; out of that number, no more than 5 shall be Ordinary Member Directors and no more than three shall be Co-opted Directors. At any given time, directors who are also Ordinary Members must form a majority of the total number of directors in office. At each annual general meeting, the Ordinary Members may elect any ordinary member to be a director. The directors may at any time appoint any ordinary member to be a director. In addition the directors may at any time appoint any organisation member or non member of the company to be a director (a "Co-opted Director") either on the basis that he/she has been nominated by "a body with which the company has close contact in the course of its activities" or on the basis that he/she has specialist experience and/or skills which could be of assistance to the directors

Objectives and activities

The objectives of the charity are:

to benefit the community of Dollar comprising the Dollar Community Council area, all of post code FK14 7 excluding Muckhart, Blairingone and Glendevon, ("the Community") with the following objects:

- (1) The advancement of community development (including the advancement of rural regeneration) within the Community;
- (2) To provide or improve, or assist in providing or improving, cultural, recreational and sporting facilities, and/or organising or assisting in organising cultural, recreational, educational and sporting activities, which will be available to members of the Community and public at large with the object of advancing education, promoting health, providing for the social welfare of and improving the conditions of life of the Community;
- (3) To advance heritage through preserving for public benefit the historical, architectural and constructional heritage that may exist in and around Dollar;
- (4) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage through improved safer and freely available public services and facilities and access to transport and communication;

But only to the extent that the above objects are consistent with furthering the achievement of sustainable development.

Achievements and performance

This has been the first year of the charity's operation and the trustees are very grateful to everyone in the community who has welcomed and supported the Trust and to the bodies who have advised and guided us, particularly Development Trust Association Scotland and Clackmannanshire Third Sector Interface (CTSi). We are also most grateful for the financial support from CTSi, the Cooperative Community Fund and Dollar Community Council.

Inevitably, a lot of the activity of the board has revolved around setting up the Trust, establishing its administration and policies, and, most importantly, meeting as many members of the community as possible, to establish a credible membership. We are delighted that this had reached 239 by the year end with many of these members engaged in volunteering activity associated with the Trust.

To advance community development and rural regeneration, we have focused our initial efforts on making people aware of the Trust and its potential and to hear from as many as possible about the improvements they would like to see. Trustees have attended many public events over the year, organised a meeting for all voluntary and sporting groups in the town and a further meeting for local businesses. This gave us insight into many of the challenges the community faces but also access to ideas on the way forward. A useful by-product is that we are now able to build a database of organisations and businesses in the town. In addition, we co-hosted, with the Community Council, a consultation event to discuss proposed budget cuts by Clackmannanshire Council which was attended by 140 people and enabled informed and constructive feedback to the Council. Most recently, we have opened a Facebook page and a Twitter account which has further widened our engagement with Dollar residents and which is building our profile and making it easier to have conversations on things that matter to them. A website will follow shortly.

One of the priorities suggested by the community at our first public meeting was to establish a community hub and visitor centre. In the first instance we have agreed with the golf club that we can use their annex which is well sited near the museum, Mill Green and the main paths up to the Castle. With support from the Trust, the club secured a grant from Burnfoot Hill Community Fund to carry out remedial work on the annex which should shortly be available for use, though the Trust still has to ensure it can gather in sufficient funds to meet a modest rental. Longer term, the Trust was going to consider making better use of the Civic Centre, but this has now become more immediate as Clackmannanshire Council has announced that it wishes to make the Civic Centre available for community ownership and the Trust will be taking forward discussion with the Council and we are currently conducting a survey on possible future use.

To begin fulfilling our objective **to assist in providing or improving cultural, recreational and sporting facilities to advance education, promote health and provide for the social welfare of the community**, the Trust has a group who are working hard to establish the football pitch and install changing facilities which we are pleased to see is now making progress. We are also collaborating with a young people's group to survey and eventually improve playpark facilities. Concerns have been raised by the community about dog waste and Trust will respond to this though we also think we can go further by encouraging responsible dog ownership generally and perhaps developing more facilities for dog owners.

The Trust's objective to **preserve for public benefit the historical, architectural and constructional heritage that exists in and around Dollar** has recently come to the fore in the light of the recent planning applications for an extension of housing, sporting and leisure facilities. The Trust combined with the Community Council to meet with the landowners proposing the developments and to publicise the opportunity for community consultation. The Trust has a group of volunteers who will follow developments closely, mindful of the opinions expressed in the Dollar Community Action Plan, in particular that there needs to be a better housing mix if these proposals go ahead. The Trust will also take a close interest in the change of use application for the former Castle Campbell Hotel, taking account of both the need to preserve the character of this historic building whilst supporting action to prevent its further deterioration.

The Trust is also making progress on its fourth objective to **relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage through improved safer and freely available public services and facilities and access to transport and communication**. One of the key issues is the lack of public transport in Dollar and the Trust has set up a group who are developing a number of responses to this. They successfully lobbied for the continuation of the limited H2 service and through articles in Dollar News and the

Alloa Advertiser have encouraged more use to help the viability of the service. They have also set up a volunteer driver scheme to be launched in May 18 to provide assistance to members of the community who need help to get around. The group have further ambitions around active travel and environmentally friendly transport for the future. The Trust was involved in discussions about the relocation of the post office, the threatened closure of which was a particular concern of older people, and is encouraging support for the new arrangements which will come into effect in 2018. Finally as an essential component of emergency aid in the town, funding for a publicly available defibrillator has been achieved with planning permission for its siting in the centre of the town.

Further information on all these initiatives will shortly be available on our website.

Future Planning

The initial focus of the Trust has been the recommendations arising from the Dollar Community Action Plan (2016), but already active engagement with the community, developing circumstances and knowledge of what has been achieved by other community trusts is leading to further ambitions. Existing work needs to be advanced and co-ordinated and plans laid for future developments which the community has indicated it would like to see, such as improved and joined up opportunities for volunteering, better engagement with young people and young families, improvements to the townscape and business opportunities and developing alternative, sustainable transport. Some of this development will be predicated on securing further income both for specific projects and for core funding which, ideally, would include a development worker to supplement and co-ordinate voluntary activity, training and development. Essentially, though, the Trust's purpose is to provide the means for the community to help itself and our focus will be on supporting existing volunteer groups and developing more opportunities for people to participate in developing the ideas they are coming forward with.

Financial review

During the year ended 31 March 2018, the trustees raised £1,282 in form of membership fees, donations and grants and expended £696. A surplus of £586 resulted during the year.

Reserves policy

During its first year of operation the charity has not accumulated significant reserves but will aim over the next 2/3 years to build reserves equivalent to 3 months expenditure.

Risk management

The trustees have examined the risks faced by the charity and are satisfied that they are able to mitigate significant risks.

Approved by the charity trustees and signed on their behalf by:

Chairperson

Date: _____

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DOLLAR COMMUNITY DEVELOPMENT TRUST CHARITY NO SC0473355.

I report on the financial statements of the charity for the year ended 31st March 2018, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date: 12th May 2018

Ellen Cook, MAAT

12 Braehead

Alloa

FK10 2EW

STATEMENT OF RECEIPTS AND PAYMENTS**FOR THE PERIOD 13 APRIL 2017 TO 31 MARCH 2018**

	Note	Unrestricted Funds	Restricted Funds	2017 Total
		<u>£</u>	<u>£</u>	<u>£</u>
Receipts				
Donations	4	352		
Grants	5	250	441	691
Membership fees	6	239		
Total Receipts		841	441	1282
Payments				
Charitable activity costs	7	289	367	
Grants and donations		0		
Governance costs	8	40		
Total Payment		329	367	696
Net receipts/(payments) for the year		512	74	586

Notes to the accounts on page 9 form an integral part of this statement

STATEMENT OF BALANCES

AS AT 31 March 2018

Funds Reconciliation	Unrestricted Funds	Restricted Funds	Total 2018
	<u>£</u>	<u>£</u>	<u>£</u>
Surplus/(Deficit) for the period	512	74	586
Unpresented cheques now presented	270		
Cash and bank balances as at 31.03.2018	<hr/> 782	<hr/> 74	<hr/> 856 <hr/>

Approved by the trustees on 23 May 2018 and signed on their behalf by:-

Sign _____

Name _____

NOTES TO THE ACCOUNTS**FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2017****1. Basis of Accounting**

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. Related Party Transactions

No remuneration was made to the trustees or to any connected persons during the year.

4. Donations

Donations of £352 were made by members during the course of the year

5. Grants	Unrestricted	Restricted	Total
	£	£	£
Dollar Community Council		291	
Co-op Community Fund	250		
Clackmannanshire Third Sector Interface		150	
Total	250	441	691

6. Membership fees

A membership fee of £1 was levied for all categories of member.

At 31 03 18 there were 238 individual members and 1 organisation member

7. Cost of Charitable Activities	Unrestricted	Restricted	Total
	Funds	Funds	2018
	£	£	£
Office supplies	118		
Meetings		147	
Insurance	171		
Wheelie bin stickers		220	
Total	289	367	656

8. Governance costs

Companies house registration fee - £40