

PARTNERSHIP AGREEMENT
Between
Dollar Community Council
and
Dollar Community Development Trust

This AGREEMENT of PARTNERSHIP is made as of 1st November 2017 by and between the undersigned Partners.

I. Formation

The undersigned hereby form a General Partnership in accordance with the governing documents of their respective organisation.

II Name

The name of the Partnership shall be Dollar Community Partnership

III Term

The Partnership shall begin 1st November 2017 and shall continue until terminated by one or other of the partners or by mutual agreement.

IV Purpose

The purpose of the Partnership shall be to work collectively to deliver projects and services to the benefit of the community within the prescribed Dollar Community Council Area.

V Meetings

Periodic meetings shall be held regularly as determined by the Partnership.

VI Financial Contributions

Financial contributions, as necessary, will be determined during the development phase of all projects being delivered in the Dollar Community Council area. Such contributions to include project development costs, project deliver and implementation costs, as well as ongoing costs after project implementation.

VII Management

Except as otherwise determined, all decisions shall be made by the Partners representatives through a suitably appointed project board on which both organisations will be represented. In addition, both organisations will have oversight to all projects through their respective governance arrangements as well as through routine meetings as determined.

VIII Financial Accounting

As each project is defined the responsible and accountable partner will be identified and thereafter they will retain financial accountability for the project. Financial records of all projects will be made available to all partners at agreed milestones or as requested. In addition, detail will be made available through normal financial reporting of each organisation.

IX Bank Account

Unless a distinct need is identified no banking arrangements will be put in place for the partnership. The agreed accountable body for projects will manage finance through their own banking arrangements.

X No Compensation

No partner shall be compensated for services rendered to the Partnership, except for reimbursement of expenses

XI Additional partners

Additional partners may be admitted at any time, upon the unanimous consent of the Partners, so long as their objects are in line with those of the partnership.

XII Termination of Partnership

The partnership may be terminated by agreement of the partners. Written notice of a meeting where termination of the Partnership is to be considered shall be instigated by the partner seeking to terminate the partnership.

This Agreement of Partnership shall be binding upon the respective heris, executors, administrators, and personal representatives of the Partnership

The Partners have caused this Agreement of Partnership to be executed on the dates indicated below, effective as of the date indicated above.

Dollar Community Council			
Name	Position	Signature	Date
Nick Quinn	Chair	(signature)	23 November 2017
Gemma Geddes	Secretary	(signature)	24 November 2017

Dollar Community Development Trust			
Name	Position	Signature	Date
Dennis Toon	Chair	(signature)	23 November 2017
Norman Dunning	Secretary	(signature)	23 November 2017